

Shared Equity Homeownership

**Solutions For Working
Families Conference**

Chicago, June 29, 2009

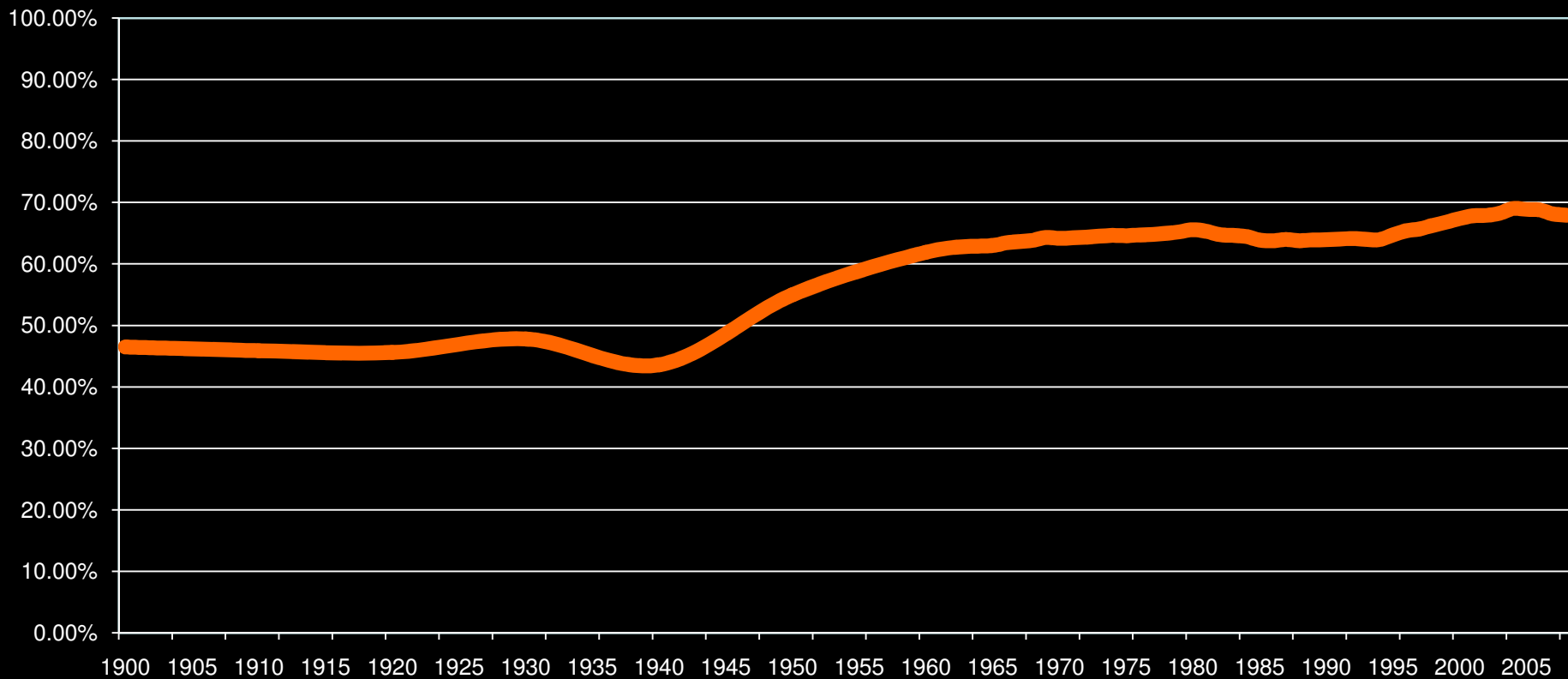
How much does the Federal
government spend to promote
homeownership?

Program:

Estimate:

HOME program (ownership)	\$500 million
Subsidized Loans (RDA 504)	\$85 million
Mortgage Revenue Bonds	\$1 billion
FHA Loan Guarantees	???
Fannie and Freddie	\$13 - 28 billion
Homeowner Tax Deduction	\$61 billion
\$8,000 FT HB Tax Credits	\$6.6 billion

US Homeownership Rate



Source: Bureau of the Census Current Population Survey, Series H-111 and Historical Census of Housing

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Jim Gray, NCB Capital Impact

Rob Anthony, Highland Park Community Land
Trust

Alderman Walter Burnett, Jr. , City of Chicago

Councilwoman Terri Olian, City of Highland Park

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